

**Risks by Committee**

1. The City Surveyor’s Department (CSD) is currently managing one risk at the Corporate level (CR 37) and a further nine at the departmental level.
2. Outlined in the table below is how these risks relate to the two reporting Committees, Operational Property and Projects Sub Committee (OPPSC) and Property Investment Board (PIB).
3. Of the ten total risks, nine relate to OPPSC and seven to PIB. For risk CR37, only one mitigating action relates to the activities of PIB (Action CR37D).
4. From November 2022 only risk relevant to the specific Committee will be presented to that Committee. The full list of risks and their mitigations are available upon request.

<b>Code</b>	<b>Title</b>	<b>OPPSC</b>	<b>PIB</b>	<b>Score</b>
CR 37	Maintenance and renewal of Physical Assets- Investment property and Corporate (operational) property (excluding housing assets)	X	X  (action CR37d)	16
SUR SMT 005	Construction Price Inflation	X	X	16
SUR SMT 006	Construction Consultancy Management	X	X	16
SUR SMT 009	Recruitment and retention of property professionals	X	X	16
SUR SMT 002	Insufficient budget to meet user and asset demand at Guildhall	X		12
SUR SMT 003	Investment Strategy Risk		X	12
SUR SMT 010	Insurance - Investment and Corporate Estates	X	X	12
SUR SMT 011	Contractor Failure	X	X	12
SUR SMT 007	Energy Pricing	X		8
SUR SMT 008	Special Structures	X		6